

Template: Amendment/Addendum	Norwegian and Non-Norwegian NGOs	Revision no.:	1
	Grant Management Regime I, II and III Adapted for ASP 14/01/2020	Date:	26.04.2023

ADDENDUM NUMBER THREE TO AGREEMENT BETWEEN THE NORWEGIAN AGENCY FOR DEVELOPMENT COOPERATION AND TSNE MISSION WORKS (FISCAL HOST TO FINANCIAL TRANSPARENCY COALITION (FTC)), QZA-18/0372 EXECUTION OF THE FTC STRATEGY

1 BACKGROUND

- 1.1 The Norwegian Agency for Development Cooperation (Norad), represented by the Section for governance and transparency, and the Grant Recipient (jointly referred to as the Parties) have entered into an agreement dated 19.12.2018 (the Agreement) concerning QZA-18/0372 Execution of the FTC 2018-2020 Strategy Including Thematic Working Group (the Project). A first Addendum to this agreement regarding additional financing was signed on 04.12.2019. A second Addendum to the agreement was signed on 23.06.2021, involving additional financing and extending the agreement to 31.12.2022.
- 1.2 The Grant Recipient has submitted a request to Norad dated 07.02.2023 regarding additional financial support to the Project and an extension of the Support Period. The basis for this request is Norad's decision to discontinue support to FTC, and a mutual understanding that any support to FTC in 2023 shall be used to prepare for and conduct an orderly closure of the ongoing Project.
- 1.3 The Parties have agreed to amend the Agreement through this addendum number three (the Addendum), which shall be an integrated part of the Agreement.

2 EXTENSION OF THE SUPPORT PERIOD

- 2.1 The Support Period set forth in the Agreement shall hereby be extended to 31 December 2023.

3 ADDITIONAL GRANT

- 3.1 Norad shall, subject to Norwegian parliamentary appropriations and on the terms and conditions of the Agreement and this Addendum, provide an additional grant not exceeding NOK 3 700 000 (Norwegian Kroner three million seven hundred thousand) (the Additional Grant).
- 3.2 The Additional Grant shall be used exclusively to finance the Project, specifically preparing for and conducting closure of the Project, as specified in the budget attached as Annex A to this Addendum during the Support Period.
- 3.3 The Additional Grant shall be disbursed upon receipt of the countersigned document (this Addendum).

4 REMAINING CONDITIONS OF THE AGREEMENT

- 4.1 The final financial report shall be delivered to Norad by 31 May 2024, shall cover the entire support period and shall be submitted along with the final report referred to in Article 6.1 f) of the Specific Conditions. The final financial report shall include the content specified in Article 3 of the General Conditions and will show expenditure against the latest approved budget.
- 4.2 The final narrative report shall be delivered to Norad by 31 May 2024 and shall include the content listed in Article 4 of the General Conditions.
- 4.3 The final audit report shall be submitted to Norad by 31 May 2024 and shall cover the entire Support Period until the end of the Project.
- 4.4 All other provisions of the Agreement shall remain unchanged and in force.

5 ENTRY INTO FORCE AND DURATION

5.1 The Addendum shall enter into force on the date of the last signature and remain in force until all obligations arising from it have been fulfilled.

This Addendum has been signed in two -2- original copies in the English language, whereof the Parties keep one each. In the event of any discrepancies between this English language version and any later translations, the English language version shall prevail.

Place: Oslo

Date: 11 May 2023



for the Norwegian Agency for Development
Cooperation,

Toril-Iren Pedersen

Assistant Director

Section for governance and transparency

Place: Boston

Date: 5/19/23



for TSNE Mission Works,

Noah Stockman

Chief Financial Officer

Attachments:

Annex A: FTC 2023 – budget to Norad

Financial Transparency Coalition 2023 Budget

Income	2023
Confirmed Income	
Hewlett 2021-2023 Grant	200,000
Norad 2023 Extension Grant	370,002
FORGE 2023-2024 Grant	81,288
Wellspring 2023-2024 Grant	129,565
Total Confirmed Income	780,855
Contingency / Cash Reserve	160,000

3,700,000 NOK

Expected Expenditure	2023	Norad	Other Funding Sources
Coordinating Committee / Subgrants			
People's Fiscal Monitor	\$ 211,786	\$ 80,000	\$ 131,786
IFFs in Natural Resources	\$ 125,000	\$ 125,000	\$ -
IFF Tracking	\$ 50,000	\$ 50,000	\$ -
Rights Based Economy	\$ 20,000	\$ 20,000	\$ -
Coordinating Committee / Subgrants Subtotal	\$ 406,786	\$ 275,000	\$ 131,786
Conference and Meetings			
2023 Conference	\$ 39,745	\$ 24,700	\$ 15,045
Simultaneous Translation	\$ 7,500	\$ -	\$ 7,500
Conference and Meetings Subtotal	\$ 47,245	\$ 24,700	\$ 22,545
Secretariat			
Personnel	\$ 238,180	\$ 35,000	\$ 203,180
Communications	\$ 4,000	\$ -	\$ 4,000
Monitoring, Evaluation and Learning	\$ 1,500	\$ -	\$ 1,500
Travel & Meetings (including for fundraising)	\$ 6,250	\$ -	\$ 6,250
Staff Development	\$ -	\$ -	\$ -
Audit	\$ 13,500	\$ 13,500	\$ -
Office Expenses (supplies, printing, etc.)	\$ 1,000	\$ -	\$ 1,000
IT (listserv, subscriptions, telephone, etc.)	\$ 7,000	\$ -	\$ 7,000
Secretariat Subtotal	\$ 271,430	\$ 48,500	\$ 222,930
TSNE Admin Fee			
Coordinating Committee Disbursements (5%)	\$ 20,339	\$ 13,750	\$ 6,589
Conference and Meetings (11%)	\$ 5,197	\$ 2,717	\$ 2,480
Secretariat (11%)	\$ 29,857	\$ 5,335	\$ 24,522
TSNE Admin Fee Subtotal	\$ 55,394	\$ 21,802	\$ 33,592
Total Expected Expenditure	\$ 780,855	\$ 370,002	\$ 410,853

NES

