ADDENDUM NUMBER TWO TO AGREEMENT BETWEEN THE NORWEGIAN AGENCY FOR DEVELOPMENT COOPERATION, NORAD, AND TSNE MISSION WORKS (Fiscal host to FINANCIAL TRANSPARENCY COALITION (FTC)) CONCERNING EXECUTION OF THE FTC STRATEGY, WITH THE PTA NUMBER QZA-18/0372

BACKGROUND

1.1 The Norwegian Agency for Development Cooperation (Norad), represented by the Department for Civil Society and the Private Sector, and the Grant Recipient (jointly referred to as the Parties) have entered into an agreement dated 19.12.2018 (the Agreement) concerning Execution of the FTC Strategy, (the Project). A first Addendum to this Agreement regarding additional financing was signed on the 4th of December 2019.

1.2 The Grant Recipient has submitted a request to Norad dated 10.11.2020 regarding additional financial support to the Project and an extension of the Support Period, with which Norad has decided to comply.

1.3 The Parties have agreed to amend the Agreement through this addendum number two (the Addendum), which shall be an integrated part of the Agreement.

2 EXTENSION OF THE SUPPORT PERIOD


3 ADDITIONAL GRANT

3.1 Norad shall, subject to Norwegian parliamentary appropriations and on the terms and conditions of the Agreement and this Addendum, provide an additional grant not exceeding EIGHT MILLION SEVEN HUNDRED AND FIFTY THOUSAND Norwegian Kroner (the Additional Grant).

3.2 The Additional Grant shall be used exclusively to finance the Project during the Support Period as specified in the budget to be presented by TSNE/FTC and approved by Norad.

3.3 The Additional Grant shall be disbursed as described in the Agreement.

3.4 The disbursements of the Additional Grant is conditioned to the approval by Norad of the results framework with indicators, work plan and budget for the extension period.

4 REMAINING CONDITIONS OF THE AGREEMENT

4.1 The final audit of the Project shall be presented latest the 31st of May 2023.

4.2 All other provisions of the Agreement shall remain unchanged and in force.
5  ENTRY INTO FORCE AND DURATION

5.1 The Addendum shall enter into force on the date of the last signature and remain in force until all obligations arising from it have been fulfilled.

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This Addendum has been signed in two -2- original copies in the English language, whereof the Parties keep one each. In the event of any discrepancies between this English language version and any later translations, the English language version shall prevail.

Place: Oslo/Boston
Date: 23 June 2021

Inger Brodal
Assistant Director
Section for Civil Society, Natural Resource Management and Financial Flows

Noah Stockman  CFO
for
TSNE Mission Works
Noah Stockman,
Chief Financial Officer