



**FINANCIAL
TRANSPARENCY
COALITION**

NEWSLETTER

April-June 2016

Highlights

- **FTC Given Five Star “Highly Transparent” Ranking in Transparify 2016 Report**
- **In April, a massive leak of 11.5 million documents from global law firm Mossack Fonseca exposed tactics used to evade public scrutiny, implicating celebrities, politicians, heads of state and a variety of global elites around the world. The release of the documents, collectively known as the Panama Papers, has amplified our calls for greater financial transparency.**

Follow us on:



South Africa Commits to End Anonymous Companies

In May, South Africa unveiled its updated Open Government Partnership National Action Plan, which included a commitment to collecting beneficial ownership information and making it publicly available. Though this is a welcome move by the South African government, FTC members called for decisive implementation as quickly as possible. Read our joint [release](#) with TJN-A and the Economic Justice Network of FOCCISA for more details.

UK Anti-Corruption Summit Produces a Plethora of New Commitments

The UK convened an Anti-Corruption Summit in London on May 12th, 2016. After a full day of live-streamed seminar discussions, which included heads of state, officials from different international bodies and members of civil society, the participating countries released a joint [communique](#) on corruption-fighting measures. While the communique did not include collective actions, almost all countries published national level [commitments](#): 5 new

countries (Ghana, Kenya, Afghanistan, Nigeria and France) committed to introducing public beneficial ownership registers, while even more countries (Kenya, Nigeria, Afghanistan, Georgia, India, Russia, France, Italy, Netherlands, Spain, the UK, Mexico and Australia) showed their support for global public country-by-country reporting. In addition to this, India, Afghanistan, Nigeria, Mexico, UAE and others joined a Europe-led plan for beneficial ownership information exchange, bringing the participant total to 33 countries. Read responses by [TI](#) and [GW](#) and listen to TJN's [podcast](#) about the outcome.

Brexit 2016: Impact on Transparency Agenda To Be Determined

It is unclear how the United Kingdom's proposed move out of the European Union will affect transparency efforts. Global Financial Integrity weighs in [here](#), noting that Great Britain is a “key player” whose exit could jeopardize political will to address corporate corruption. Read Global Witness' reaction to the decision [here](#).

Singapore to Form a New Body to Fight Money Laundering

Singapore's central bank announced in June that it would introduce a department dedicated to anti-money laundering efforts. Currently, various departments carry out the enforcement of laws relating to money laundering and other financial irregularities. Read more [here](#).

IMF, OECD, UN and World Bank Establish a 'Platform for Collaboration on Tax'

This platform aims to formalize regular discussions between the four international organizations on the design and implementation of standards for international tax matters, strengthen their capacity-building support, deliver jointly developed guidance, and sharing of information on operational and knowledge activities. Their press release and concept note can be accessed [here](#).

U.S. Department of Treasury Releases New Rules on Country-by-Country Reporting

Although it failed to heed calls to make the information publicly available, the U.S. Department of Treasury will now require multinational companies to report profits and taxes paid on a country-by-country basis. The information will be filed with the IRS and shared with states' and other countries' tax authorities with which the U.S. has agreements to exchange tax information. Read the FACT Coalition's reaction to the news [here](#) and comments by GFI [here](#).

China to Host Anti-Corruption Conference with OECD

Following the annual U.S.-China Strategic and Economic Dialogue in June, China has pledged to host a roundtable conference on anti-corruption efforts with the OECD later this year and push for

collaboration on the issue at the upcoming G20 summit. Click [here](#) for more information.

Trial of Swiss Whistleblower Rudolf Elmer Continues

Despite Switzerland's expressed commitment to restitution of stolen money from Africa, TJN points out that the government continues to persecute financial secrecy whistleblowers, including Rudolf Elmer, who went to court again in two new trials on June 23rd and June 24th. Read more [here](#).

Lux Leaks Trial Concludes in Luxembourg

The trial of three people accused of involvement in the leaking of documents that revealed the scale of corporate tax avoidance began in [Luxembourg](#) this May, and concluded on June 29th with whistleblowers Antoine Deltour and Raphael Halet receiving 12 and nine-month suspended sentences, respectively. Edouard Perrin, a journalist who reported on the leaks, was acquitted of all charges. [Read more](#) from Stuart Gibson of *Forbes* magazine on why Luxemburg is prosecuting the wrong people.

22 Investors Managing Over \$505 Billion Call on Congress to End Shell Company Secrecy

While on a visit to Washington to share a sustainable investment strategy, a group of wealth managers signed a letter to Congress in May supporting the Incorporation Transparency and Law Enforcement Assistance Act (S. 2489), introduced by Senators Sheldon Whitehouse and Diane Feinstein. The legislation would require states to collect beneficial ownership information, make the information available to law enforcement, and extend current money laundering due diligence requirements to lawyers and other facilitators. Read the full letter to the Senate [here](#), the House [here](#), and see the Global Witness press release [here](#).

Beneficial Owner Registers Are Important Campaign Issue in Australia

During a contentious campaign, the Australian Labor Party promised they would implement a public beneficial owner register, while the incumbent Coalition has also said they will implement a beneficial ownership register but have not guaranteed it will be public. At this time, the vote count is still ongoing. Read more [here](#).

India Amends Double Taxation Avoidance Agreement with Mauritius

In May, India signed the protocol amending its Double Taxation Avoidance Agreement with Mauritius. The new protocol gives India the right to tax capital gains arising from sale or transfer of shares of an Indian company acquired by a Mauritian tax resident. As of April 1, 2019, capital gains would attract tax at the full domestic rates of 15% and 40%. Read more [here](#).

Amnesty Plan for German Tax Evaders Moves Forward

As result of a bilateral agreement, Germans who have hidden their assets in Switzerland can now make them legal while remaining anonymous. The plan, signed by German Finance Minister Wolfgang Schäuble, and his Swiss counterpart, Eveline Widmer-Schlum, offers tax evaders absolution and immunity at what critics claim is a lower effective tax rate than most citizens. Read more [here](#).

Joint Statement on the Fight Against Illicit Financial flows, by OECD Secretary-General Angel Gurría and Thabo Mbeki, Chair of the High Level Panel on Illicit Financial Flows from Africa

OECD Secretary-General Angel Gurría and Thabo Mbeki, Chair of the High Level Panel on Illicit Financial Flows from Africa, issued a [joint statement](#) calling on all African countries to sign

the [Multilateral Convention on Mutual Administrative Assistance in Tax Matters](#) to tackle [Base Erosion and Profit Shifting \(BEPS\)](#).

'People with Significant Control' Register Comes into Force in the UK

On April 6th, 2016, the latest provision of Britain's Small Business Enterprise and Employment Act came into force, requiring firms to maintain a register of people with significant control. A person with 'significant control' is defined as someone who holds more than 25% of shares or voting rights in a company, or who has the right to exercise control over a company through other means. As of June, this information will be required as part of the confirmation and incorporation processes. Click [here](#) to read the [guidance on the register of people with significant control \(PSC\)](#) from the UK Companies House.

EC Proposes Public Country-by-Country Reporting, but Only Within the EU

The European Commission (EC) recently handed in their proposal to amend the Accounting Directive concerning public reporting requirements for the biggest multinational enterprises (MNEs). Even though the Proposal is dubbed as public country-by-country reporting, this is unfortunately not the case. The proposed legislation does not require disaggregated reporting for all countries but only for Member States (and some non-cooperative jurisdictions, which are yet to be defined). The FTC calls on the European Parliament and the Member States to improve the proposal. Read more from us [here](#) and download our Q&A [here](#).

NETWORK NEWS

FTC and Allied Organizations Respond to “Panama Papers” Scandal

In April, a massive leak of [11.5 million documents](#) from global law firm Mossack Fonseca exposed tactics used evade and avoid taxes, implicating celebrities, politicians, heads of state and a variety of global elites around the world. The release of the documents, collectively known as the Panama Papers, has amplified calls for greater financial transparency and beneficial ownership information. The FTC and its members [responded](#) to the timely disclosure, which has drawn the public’s attention to illicit flows.

First Latin American Meeting for Journalists on Illicit Financial Flows

On May 16th and 17th, Latindadd and CONVOCA (a Peruvian investigative media outlet) co-hosted the First Latin American Meeting for Journalists on Illicit Financial Flows, gathering journalists directly involved in the Panama Papers. The meeting gathered 30 journalists from Latin American countries and ended with a roundtable of senior officials to discuss the challenges of tackling tax havens and IFFs. Read Latindadd’s release (in Spanish) [here](#).

FTC Given Five Star “Highly Transparent” Ranking in Transparify 2016 Report

The think tank transparency watchdog Transparify has awarded the Financial Transparency Coalition its highest ranking based on the comprehensive information we provide publicly about our funding sources. Learn why we decided to open our books [here](#), and check out the 2016 report and see who else is listed [here](#).

Latindadd Hosts Dialogue with Mexican Parliament

Latindadd and the Mexican parliamentary party Morena organized a public dialogue on the issue of illicit financial flows, the impact of these in Mexico and the mechanisms used by multinational companies to avoid paying taxes. Mexican parliamentarians, civil society members and representatives of the OECD in Mexico and ECLAC attended the event. Recordings, in Spanish, can be accessed at the following links: [Part 1](#), [Part 2](#), (feat. Alejandro Villamar, Mexican member of Latindadd), [Part 3](#), [Part 4](#) (feat. Oriana Suárez from Latindadd), [Part 5](#) and [Part 6](#).

TJN-A-University of Cape Town African Media Training Programme 2016

TJN-A, in partnership with the Centre for Film and Media Studies at the University of Cape Town (UCT), the Open Society Foundation of South Africa, the FTC and Finance Uncovered invited African journalists to participate in a workshop on taxation, illicit financial flows (IFFs) and their implications for Africa’s development. The workshop, held in Cape Town June 27-29 was aimed at filling a critical gap in African journalism that looks comprehensively at tax issues on the continent. Read more on the goals and objectives of the program [here](#).

TJN-A Coordinates the UNCTAD 14 Civil Society Forum

TJN-A will host the UNCTAD 14 Civil Society Forum to be held from July 14-21, 2016, as part of the official program of UNCTAD 14. Read more details on the program [here](#).

TJN: Tax is a Feminist Issue

The Tax Justice Network hosted a special session on June 29 at the EU parliament on the gender dimensions of tax policy. Speakers include James Browne, senior research economist at the OECD,

and Liz Nelson of TJN. For more information, visit the [official site](#).

Participation Center to Chair C20 Working Group on International Taxation

Participation Center (China), an allied organization and member of the FTC Asia Network is the Chair of the C20 Working Group on International Taxation. The C20 is the civil society counterpart to the G20 meeting of world leaders, and is organized alongside it most years.

Global Witness and Global Financial Integrity Co-host Breakfast Briefing

Global Witness and Global Financial Integrity co-hosted a breakfast briefing for investors on ending anonymous companies featuring '[The Deceivers](#)' and Eni on the [OPL 245 case](#). Late last year, Global Witness published leaked emails between Eni and Shell officials conspiring to arrange the deal for OPL 245 [here](#).

Paradise Lost: Ending the UK's Role as a Tax Haven

TI UK's [report](#) "Paradise Lost, ending the UK's role as a safe haven for corrupt individuals, their allies and assets" has been picked up by a variety of media sources including, [The Guardian](#), [The Independent](#), and the [BBC Radio 4](#).

FTC Welcomes Jihan Asher and Holden Healy, Says Good-Bye to Joe Stead from Christian Aid and Sabrina Cleary

The FTC welcomes Jihan Asher and Holden Healy as Program Associate and Finance & Grants Manager, respectively. We are sad to say farewell to colleagues Sabrina Cleary (Finance and Evaluation Manager) and Joe Stead (Christian Aid). We wish them both the best of luck in their future endeavors!

UPCOMING EVENTS

C20 Summit

The C20 Summit will be held July 5-6, 2016 in Qingdao, China. For more information visit the official [website](#).

Fourteenth Session of the United Nations Conference on Trade and Development (UNCTAD 14)

The 14th session of the United Nations Conference on Trade and Development will take place from the 17th-22nd of July in Nairobi. UNCTAD invites government officials, public and private sector organizations, civil society, and academic experts to collaborate on the best means of effective implementation of the post 2015 development agenda. Read FTC's submission on illicit financial flows to UNCTAD [here](#).

RESOURCES

The Panama Papers

The ICIJ has launched a special website covering the Panama Papers and features a variety of interactive tools, including a [new searchable database](#) of the nearly 214,000 offshore entities created in 21 jurisdictions. The database also displays information about more than 100,000 additional offshore entities ICIJ had already disclosed in its 2013 [Offshore Leaks investigation](#).

BRICS 2016: Why the UN Intergovernmental Tax Commission Should Be a Priority

In this [briefing](#), we discuss why it's vital to upgrade the UN tax committee to a full-fledged intergovernmental commission. The 2016 BRICS Summit will be hosted by India on 15-16 October, 2016.

Global Fraud Survey Finds Senior Execs Want Beneficial Ownership Information

Ernst & Young recently conducted their [14th Global Fraud Survey of](#) over 2,800 senior executives across 62 countries and territories. One of the key findings, published recently, is that 91% of senior executives worldwide "believe it is important to know the ultimate beneficial ownership of the entities with which they do business".

Letters to OECD and Global Forum:

The FTC sent [letters](#) to Pascal Saint-Amans, head of the Center for Tax Policy and Administration at the Organization for Economic Cooperation and Development (OECD) and Monica Bhatia, head of the Secretariat of the Global Forum. In these letters, we asked OECD member governments to allow data from the new automatic information exchange system to be used to fight corruption. Despite uses in fighting corruption, the data is strictly reserved to tax matters and will not be available to law enforcement or anti-corruption agencies.

Testimony to IRS by FTC Director Porter McConnell

The United States' Internal Revenue Service is in the process of implementing country-by-country reporting for multinational corporations, in line with the OECD BEPS process. The FTC Director, Porter McConnell, along with members of the U.S. FACT Coalition, gave [testimony](#) at an IRS hearing on May 13 about the importance of public country-by-country reporting. Read the recently issued ruling from the IRS on the matter [here](#).

New Advocacy Toolkits on Tax Justice

Righting Finance has produced a new set of [advocacy toolkits](#) covering a wide array of topics linked to tax justice from human rights to democracy.

Still Racing towards the Bottom? Corporate Tax Incentives in East Africa

A new report by Tax Justice Network–Africa shows East African countries are losing approximately \$2 billion in revenue each year by granting tax incentives to multinational companies. Read more [here](#).

Policy Brief #01/2016, The Humanitarian Imperative: How Curbing Corruption Can Save Lives

This Transparency International [report](#) details why fighting corruption is a long-term effort that must be given strategic importance and adequate resources to ensure humanitarian assistance delivers on its goals.

RESOURCES

Integrity Pacts: A How-To Guide from Practitioners

Pioneered by Transparency International over 20 years ago, the Integrity Pact has become a useful tool to help governments, businesses, and civil society fight corruption in public contracting. This comprehensive guide is a resource for those who are considering implementing, or have already decided to implement, an Integrity Pact. Download the handbook [here](#).

Speaking Up Safely: Civil Society Guide to Whistleblowing

This guide, by Transparency International, touches on whistleblowing provisions across the Middle East-North Africa region; the conditions that need to be met for whistleblowers to feel safe; as well as tips and arguments for campaigning for enhanced whistleblower safeguards. Read the manual [here](#).

People and Corruption: Middle East and North Africa Survey 2016

In this latest Middle East and North Africa edition of the Global Corruption Barometer, Transparency International finds that 50 million adults in the MENA region have to pay bribes to access the basic services that they need. This survey aims to give voice to ordinary citizens' views and experiences of corruption and help hold governments to account for their actions. Read more [here](#).

Working Paper #1/2016: The Benefits of Anti-Corruption and Corporate Transparency

Transparency International's working paper presents the case for anti-corruption and corporate transparency policies. Download the report [here](#).

National Integrity System Assessment: Turkey (2016)

Transparency International's [National Integrity System \(NIS\) Assessment](#) presents a holistic picture of Turkey's institutional landscape with regard to its capacity to function, its compliance with good governance principles, and its performance in the fight against corruption. Within this framework the analysis identifies weaknesses and shortcomings affecting the whole system, as well as institution-specific areas of concern.

Drilling Down to the Real Owners – Part 1

TJN meticulously outlines the amendments needed to the European Union's Anti-Money Laundering Directive. Read their recommendations [here](#). Part 2 is forthcoming this summer.

The Role of the U.S. as a Tax Haven - Implications for Europe

This TJN [study](#), commissioned by the Greens/EFA Group in the European Parliament, explains how the availability of anonymous companies and the lack of automatic exchange of information in the U.S affect global progress towards transparency.

TaxCast

The [latest issue of the Taxcast](#) probes how different the lives of the poor would be without secrecy jurisdictions and gives latest estimates on the missing trillions offshored from the world's developing regions. Never miss a Taxcast: You can subscribe to the Tax Justice Network's YouTube channel, [Tax Justice TV](#), subscribe on [iTunes](#), or their TJN's [RSS feed](#).

RESOURCES

Latindadd's Reports on Extractive Industry and Tax Avoidance in Latin America

Latindadd has [commissioned four reports](#) to different national partners to analyze the link between the extractive industry and tax avoidance. The reports (in Spanish) include [Argentina and the soy sector](#), [Colombia and the mining sector](#), [Brazil and the mining sector](#) and [Costa Rica and the pineapple sector](#). The information is presented in video format [here](#) and has been covered by the [BBC](#).

The Netherlands: A Tax Haven

[Oxfam Novib](#) finds that through its tax policy, the Netherlands perpetuates poverty and extreme inequality in the world. The group estimates developing countries lose at least \$100 billion in tax revenue due to Dutch regulation. Find the English summary of the Oxfam Novib report [here](#).

The IFC and Tax Havens: The Need to Support More Responsible Corporate Tax Behavior

Oxfam reveals that the vast majority of the companies that were lent money by the World Bank's private lending arm in 2015 to finance investments in sub-Saharan Africa use tax havens. Together, these companies received 84% of the International Finance Corporation's investments in the region last year. Read the full report [here](#), which calls on these institutions to make transparency and accountability priorities in lending relationships.

Highway to Hell: European Money Fueling Controversial Infrastructure Projects

Providing an in-depth analysis of two major infrastructure projects in the Veneto region in Italy, Re: Common and Counter Balance's [report](#) focuses on the corruption and state capture issues related to them.

¿Beneficios para quién? Los paraísos fiscales como principal amenaza para una fiscalidad justa

This report, "Benefits for Whom? Tax Havens as the Main Threat to Fair Taxation", was prepared by Oxfam International and analyzes the use of tax havens by the 35 biggest companies on the Spanish stock market and how they report this practice in their Annual Reports. Download the report (in Spanish) [here](#).

The 2015 ONE Data Report: Putting the Poorest First

ONE's 2015 Data Report finds that curbing illicit financial flows and promoting greater transparency are key to the mobilization of domestic resources needed to end poverty. Read the report in full [here](#).

The Use of Tax Havens in the Ownership of Kenyan Petroleum Rights

This Oxfam report provides a comprehensive overview of companies holding petroleum rights in Kenya, revealing the widespread use of tax havens and low tax jurisdictions in their corporate structures. Download the report [here](#).

The Weak Link

This [Oxfam research report](#) examines the role of local institutions in accountable natural resource management in Peru, Senegal, Ghana, and Tanzania. In the four countries studied, the researchers probe the relationship between law and policies regarding transparency.

RESOURCES

Video by ICIJ: [Victims of Offshore](#)

After April 4th, a flurry of people implicated in the Panama Papers hurried to state that they had done nothing illegal. Even if laws were not broken, these acts lead to broken societies. This short video by ICIJ is a good and concise illustration of how that happens.

Singapore and Hong Kong to Eclipse Switzerland by 2020 as Biggest Offshore Wealth Destinations

Boston Consulting Group published their yearly Global Wealth [study](#), finding a 1.2% decline in global private wealth relative to 2014. The Group estimated that Singapore and Hong Kong will surpass Switzerland as the biggest offshore wealth destinations by 2020. Download the full report [here](#).

India's Experience with Exchange of Information Agreements

A new study supported by the FTC and published by the Centre for Budget and Governance Accountability, a CoCom member, looked at India's experience with exchange of information agreements with other countries, as well as recommendations for other countries to get better access to information on their citizen's assets held abroad. Download the report [here](#).

Revenue Statistics in Africa

This report compiles comparable tax revenue and non-tax revenue statistics for eight countries in Africa: Cameroon, Côte d'Ivoire, Mauritius, Morocco, Rwanda, Senegal, South Africa and Tunisia from 1990-2014. Read the report [here](#).

Against Corruption: A Collection of Essays

This collection of essays features work by Francis Fukuyama, John Githongo, and Christine Lagarde, among other leading politicians, activists, journalists and academics. View the collection [here](#), compiled as part of the UK anti-corruption summit.

Watch How Easy It Is To Start an Anonymous Shell Company for Your Cat

This tongue-in-cheek [video](#) from the network *Fusion* in the United States illustrates how very easy it is to form an anonymous shell company in Delaware for any man, woman, child, or feline. While the piece is a lighter look at the anonymous companies, Fusion shows it can have some [very unfunny consequences](#).

Corporate Taxation: The Fight Against Tax Avoidance

MEPs discussed new measures to fight the most common practices on Tuesday 7 June and voted in favor of them the following day. [Read more about the legislation](#) and check the European Parliament's [infographic](#) that shows corporate tax rates and respective tax income by member state.

Bloody Money (Trailer)

Watch the new [trailer](#) for *Bloody Money*, a film that tells two contrasting tales of corruption in the Ukraine. The documentary links to the work of [Global Witness](#) to expose how anonymous shell companies and Western banks are used to enable corrupt governments to rob their nation's wealth. *Bloody Money* was produced as collaboration between Sundance Institute and VICE News, as part of the prize awarded to Global Witness when it won the [2014 TED Prize](#).

What are the Top 10 Most Secretive Tax Havens? – Video

The Guardian looks at the top 10 most secretive tax havens in this short [video](#), using data from [TJN's Financial Secrecy Index](#).

Spin and Secrecy in the Caribbean

This [investigative report](#) by Global Witness reveals how ex-England cricket star Phil Edmonds and his business partner Andrew Groves used anonymously owned shell companies and tax havens to rip off investors.

SELECTED PRESS HITS

The Economist - [How To Crack A Shell](#)

Comments from TJN's John Christensen form the lede for this piece from *The Economist*, published ahead of the UK Anti-Corruption Summit.

Bloomberg- [Obama Intensifies Push for More Onshore Ownership Disclosure](#)

Global Witness, Global Financial Integrity, and Elise Bean spoke to more than a dozen press outlets via teleconference in response to the Obama Administration's announcements about policy changes and recommendations it would make at the anti-corruption summit in the UK. Global Witness was quoted in a number of outlets, including the [NYT](#), [Bloomberg](#) (twice), the [Delaware News Journal](#) and the [AP](#).

New York Times- [Need to Hide Some Income? You Don't Have to Go To Panama](#)

FTC Chair Heather Lowe describes the appeal of the U.S as a tax haven and the efforts of states such as Delaware, Nevada, and Wyoming to market themselves internationally.

The Hill: [Why This Small Business Owner Cringes Before Competing For Federal Contracts](#)

Small business owner Crystal A. Mario published an op-ed in Washington-based outlet *The Hill*. In the article, Mario explains why the lack of transparency in company incorporation gives her pause. Read the full piece [here](#).

Vice- [Why the Panama Papers Are a Women's Rights Issue](#)

This piece, featured on Vice's women-centered Broadly site, outlines why financial secrecy and tax avoidance is a pressing feminist issue. The article cites [previous advocacy work](#) by Christian Aid's [Chiara Capraro](#) and Oxfam's [Francesca Rhodes](#).

The Washington Post- [Five Myths About Tax Havens](#)

TJN's Nicholas Shaxson reviews five common myths about secrecy jurisdictions in the Washington Post.

[Andina \(Perú\) -Tax Avoidance and Evasion of Corporations Hinder Development](#) (in Spanish)

In this article, Latindadd explains how MNC's use mechanisms such as trade misinvoicing, transfer pricing and thin capitalization, among others, to transfer their profits to tax havens, and also examines the money hidden in these jurisdictions.

[La Prensa \(Nicaragua\)- Tax Evasion Bleeds](#)

[Nicaragua and the Isthmus](#) (in Spanish)

Latindadd discusses how Central American countries have lost millions of dollars as a result of illicit financial flows, according to estimates of Global Financial Integrity.

[La Marea \(Spain\)-Illicit Financial Flows, the new Open Veins of Latin America.](#) (in Spanish)

This article discusses illicit financial flows in the context of Latin America. The newspaper applauds the work of Latindadd in hosting the first Latin American meeting for journalists on IFFs, which highlighted the need to create links between civil society and the press.

SELECTED BLOG POSTS

[Why Won't Governments Use Bank Info To Go After the Corrupt?](#)

Despite major gains and strengthened policy commitments at the Anti-Corruption Summit in London, the FTC's Pooja Rangaprasad highlights participating nations' continued reluctance to use financial information to prosecute beyond tax evasion.

[Why Are the Panama Papers a Big Deal?](#)

Priya Amruthkumar of the FTC explains the implications of the largest data leak in history and highlights the politicians at its center, including the late father of British PM David Cameron. Cameron continued to signal robust commitment to the international financial transparency agenda even as his personal ties to the scandal were investigated.

[The Panama Papers—What They Mean and Why They Are Important for Africa](#)

TJN-A's Jason Braganza provides an overview of the Panama Papers and underscores the

implications of the data trove for developing countries.

[ECLAC : South-South Cooperation and Strengthening Regional Architecture.](#)

Oriana Suárez from Latindadd analyzes the issues discussed during the thirty-sixth session of ECLAC, where the ECLAC secretariat presented [Horizons 2030: Equality at the Centre of Sustainable Development](#).

[An Urgent Call for Action: Stop Anonymous Shell Companies From Fleecing American Tax Payers](#)

In this blog post, GW's Eryn Shornick shows how tax fraud harms all of us in the form of lower quality infrastructure and services, higher prices, wasted tax dollars and decreased trust in government.

[An Anonymous Delaware LLC is Funding a Push to Legalize Gambling in Washington, D.C.](#)

Christian Freymeyer of the FTC writes about how an anonymous company based in the notoriously secretive jurisdiction of Delaware is funding a political push to legalize gambling in Washington, D.C.

QUESTIONS OR COMMENTS?

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